

Public Policy - Sustainability Affairs

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Mr.
Paul de Clerck
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May 23, 2007

Your letter: Financial involvement with Brantas PSC and Sidoarjo mud vulcano

Dear Mr. de Clerck

We acknowledge receipt of your letter addressed to Brady Dougan, CEO of Credit Suisse Group, dated May 3, 2007, and thank you for the information provided in relation to Lapindo Brantas and the mud flow near Sidoarjo, Indonesia.

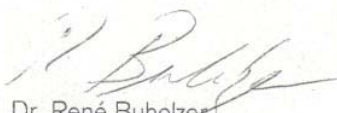
Credit Suisse is very concerned about the mud flow, which has been going on for a year now, and its impact on the local residents, their livelihoods, regional infrastructure and the environment. We are following both the investigations into the causes of this calamity as well as the various measures undertaken to stop the flow and to provide relief to the people affected.

We understand that the President of the Republic of Indonesia has set up administrative bodies to mitigate the mud flow, to provide assistance to the affected communities, and to maintain and secure existing infrastructure (Presidential Decree Nr. 14, dated April 8, 2007). We also understand that the President has directed PT Lapindo Brantas to compensate the affected residents and to contribute to the costs of mud flow mitigation efforts. Lapindo Brantas has assured us that it has been contributing to government relief efforts as well as directly compensating affected residents since May 2006, and that it is committed to assume its responsibility as decreed by the President.

We expect Lapindo Brantas as well as the owner companies of the Brantas Production Sharing Contract to comply with the responsibilities stipulated by the appropriate authorities of Indonesia, and will clearly communicate this with respect to any further business transactions Credit Suisse may consider with these companies, together with our expectation that our business partners engage in a constructive dialogue with competent international and local organizations on issues related to the compensation of local residents and the rehabilitation of the environment.

Yours sincerely

CREDIT SUISSE GROUP


Dr. René Buholzer
Head Public Policy


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