



To: Bruno Bischoff
Public Policy – Sustainability Affairs
Credit Suisse Group
bruno.bischoff@credit-suisse.com

Brussels, June 8 2007

Re: Financial involvement of your bank with the Brantas Production Sharing Contract and the Sidoarjo mud volcano in Indonesia

Dear Mr. Bischoff,

Thank you for your swift reply to our letter from May 3 on the Sidoarjo mud volcano.

We appreciate that Credit Suisse shares our concern about the mud flow. We also consider it a good step that you expect Lapindo Brantas as well as the owner companies of the Brantas PSC to comply with the responsibilities stipulated by the appropriate authorities of Indonesia and that you will communicate this with respect to any further business transactions with these companies.

The impact of Credit Suisse's intentions and expectations will no doubt be determined by the way Lapindo Brantas and the owner companies of the Brantas PSC will respond to your persuasion and by the steps Credit Suisse is prepared to take in case of non-compliance. Therefore, we would like to ask Credit Suisse for further clarification on two important issues.

You state in your letter that Lapindo Brantas has assured Credit Suisse that they are committed to assume their responsibility as decreed by the President and that they will contribute to government relief efforts as well as compensating affected residents. However, according to our knowledge and as indicated in our report Brantas has recently stated that the costs of the compensation are too high. A year after the mud flow started, actual compensation payments have not yet been made to the vast majority of affected people. Moreover, Lapindo Brantas continues to argue that they are not responsible for the mud flow. Finally, Lapindo Brantas and the owner companies of the Brantas PSC have tried several times to dodge their responsibility (as described in our report). Thus, we do not believe that up to this point Lapindo Brantas and the owner companies of the Brantas PSC have properly taken on their responsibility. We expect Credit Suisse address this issue and would like to ask you what steps you will take to ensure that

Lapindo Brantas and the owner companies of the Brantas PSC are actually adhering to their responsibilities?

While you stated that Credit Suisse will clearly communicate its expectations with respect to any further business transactions with Lapindo Brantas and the owner companies of the Brantas PSC, we believe that responsible behavior should be a necessary condition of any business relation. We therefore urge you to enter in a dialogue with Lapindo Brantas about the Sidoarjo mud volcano and not to engage in any additional financial service with Lapindo Brantas and the owner companies of the Brantas PSC until issues related to restoration, relief and compensation have been addressed properly.

Yours sincerely,



(Paul de Clerck on behalf of the signatories)

Signatories:

Friends of the Earth International
Paul de Clerck

Berne Declaration
Andreas Missbach

Banktrack
Johan Frijns

Friends of the Earth Europe
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